

AMENDMENT

It is proposed that Section 16 A of the declaration for American Plaza Condominiums, be amended as follows:

(16) Insurance. The association shall obtain and maintain at all times:

A. A policy(ies) of insurance covering loss or damage from fire, with extended coverage endorsement, and such other coverages, such as earthquake, which the association may deem desirable, for not less than ninety percent (90%) of the full insurable replacement value of the units and common elements, which said policy(ies) shall name the declarant, the association, the unit owners and the ground lessor as insureds, as their interest may appear, and shall provide for a separate loss payable endorsement in favor of the mortgagee(s) of each unit, if any. The policy(ies) shall include all property of an insurable nature, both real and personal, now existing or hereafter acquired specifically including, but not limited to, stoves, refrigerators, laundering equipment, floor, wall and ceiling coverings, but in no event shall the coverage be applicable to personal property of the unit owners except as aforementioned, unless said personal property is permanently attached to the building structure. The board of directors shall set such limits on the maximum deductible clauses for such policies as shall be deemed reasonable for the health, safety and welfare of the unit owners. Any limits shall be reviewed at least annually by the Board.

OREGON TITLE INS. CO. 18601001M

Now, therefore, this amendment is certified by the Chairman and the Secretary of the Association pursuant to ORS 94.059 to have been adopted in accordance with the Declaration and the provisions of ORS 94.004 - 94.480 and 94.921.

Margaret E. Allen
Chairman of the Board of Directors
American Plaza Condominium

Joan E. Howell
Secretary of Association of Unit
Owners of American Plaza
Condominium

STATE OF OREGON)
) ss.
County of Multnomah)

On this 13th day of November, 1985, before me, a notary public in and for the jurisdiction aforesaid, Margaret E. Allen personally appeared and, known to me to be the CHAIRMAN OF THE BOARD OF DIRECTORS OF AMERICAN PLAZA CONDOMINIUM, whose name is subscribed to the within instrument, he/she acknowledged that he/she executed the same.

In witness whereof, I hereunto set my hand and seal

Debra J. Noah
NOTARY PUBLIC FOR OREGON
My Commission Expires 8/12/87

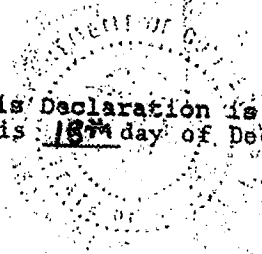
STATE OF OREGON)
) ss.
County of Multnomah)

On this 13th day of November, 1985, before me, a notary public in and for the jurisdiction aforesaid, Debra B. Howell personally appeared and, known to me to be the SECRETARY OF THE ASSOCIATION OF UNIT OWNERS OF AMERICAN PLAZA CONDOMINIUM, whose name is subscribed to the within instrument, he/she acknowledged that he/she executed the same.

In witness whereof, I hereunto set my hand and seal

Debra J. Noah
NOTARY PUBLIC FOR OREGON
My Commission Expires: 8/12/87

This Declaration is approved pursuant to ORS 94.036
this 18th day of December, 1985.



MORELLA LARSEN
Oregon Real Estate Commissioner

By Stan F. Mayfield

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The foregoing Amendment to Declaration is hereby approved this 6 day of January, 1986.

Assessor and Tax Collector
for Multnomah County, Oregon

By: *James L. Givoni*

RECORDED BY OREGON TITLE AS AN ACCOMMODATION ONLY. NO LIABILITY IS ACCEPTED FOR THE CONDITION OF TITLE OR FOR THE VALIDITY, SUFFICIENCY, OR EFFECT OF THIS DOCUMENT.

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STATE OF OREGON
Multnomah County

L. S. Decker, for the Register of Conveyances, do and do and County, do hereby certify that the within instrument of writing was received for record and recorded in the records of said County.

JAN - 7 9 06 18 30 AM
MULTNOMAH COUNTY, OREGON

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On File

M. Butno
Register of Conveyances
Deputy

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JAN 7 1986